



GTL Limited

Registered Office: "Global Vision", Electronic Sadan - II, MIDC, TTC Industrial Area,
Mahape, Navi Mumbai - 400 710, Maharashtra, India. | Tel: +91 22 2761 2929 | Fax: +91 22 2768 9990
Email: gtilshares@gtilimited.com | Website: www.gtilimited.com | CIN: L40300MH1987PLC045657

**EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED
FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2019**

Particulars	₹ in Lakhs (except per share data)					
	Standalone			Consolidated		
	Quarter ending	Period ending	Quarter ending	Quarter ending	Period ending	Quarter ending
	31-Dec-19	31-Dec-19	31-Dec-18	31-Dec-19	31-Dec-19	31-Dec-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Total Income from operations	5,549.99	17,488.76	8,899.48	5,549.99	17,488.76	8,899.48
2 Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary item)	(3,487.28)	(12,006.81)	(3,078.51)	(3,487.28)	(12,006.81)	(3,078.51)
3 Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary item)	(3,487.28)	(12,006.81)	(3,078.51)	(3,487.28)	(12,006.81)	(3,078.51)
4 Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	(3,487.28)	(12,006.81)	(3,078.51)	(3,487.28)	(12,006.81)	(3,078.51)
5 Total Profit / (Loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(3,483.10)	(12,043.90)	(3,095.45)	(5,225.42)	(19,085.31)	(13,639.94)
6 Paid up equity share capital (face value of ₹ 10 per share)	15,729.68	15,729.68	15,729.68	15,729.68	15,729.68	15,729.68
7 Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year	N.A.	N.A.	(671,404.64)	N.A.	N.A.	(755,978.44)
8 Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of ₹ 10/- each)*	(2.22)	(7.65)	(1.97)	(3.32)	(12.13)	(8.67)

*Basic & Diluted, Not annualized

Notes:

- The above standalone and consolidated financial results and notes there have been reviewed by the Audit committee and approved by the Board of Directors their meeting held on February 04, 2020.
- Standalone / Consolidated results for quarter and period ended December 31, 2019 are in compliance with Indian Accounting Standard (Ind-AS) notified by the Ministry of Corporate Affairs.
- 3A Modified opinion of the Auditor - As mentioned in Note No. 7 of the Standalone financial results, the Company has neither paid nor provided interest on its borrowings during the quarter ended December 31, 2019. Had such interest been recognised, the finance cost and interest liability for the quarter ended December 31, 2019 would have been more by ₹ 12,094.01 Lakhs. Consequently the reported loss after other comprehensive income by the Company for the quarter ended December 31, 2019 would have been ₹ 15,577.11 Lakhs and the Earnings per share (EPS) would have been Negative ₹ 9.91.
- 3B Modified opinion of the Auditor - As mentioned in Note No. 9 to the Consolidated financial results, the Company has neither paid nor provided interest on its borrowings during the quarter ended December 31, 2019. Had such interest been recognised, the finance cost and interest liability for the quarter ended December 31, 2019 would have been more by ₹ 12,094.01 Lakhs. Consequently, the reported Loss after Other Comprehensive Income by the Company for the quarter ended December 31, 2019 would have been ₹ 17,315.25 Lakhs. The Earnings per Share (EPS) would have been Negative ₹ 11.01.
- The above is an extract of the detailed format of the quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and the Company's website www.gtilimited.com

For GTL Limited

Date : February 04, 2020
Place : Mumbai

Sunil S. Valavalkar
Whole-time Director



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FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2019**

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	Quarter ending	Period ending	Quarter ending	Quarter ending	Period ending	Quarter ending
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6 Paid-up equity share capital (face value of ₹ 10 per share)	15,729.68	15,729.68	15,729.68	15,729.68	15,729.68	15,729.68
7 Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year	N.A.	N.A.	(671,404.64)	N.A.	N.A.	(755,978.44)
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Whole-time Director